



# STF OPTIONAL LIFE INSURANCE UPDATE

## POLICY RENEWALS EFFECTIVE JULY 1, 2026

The chart below outlines the schedule of benefits and premium rates effective July 1, 2026. Because your premium rates are determined by your age (at July 1), sex and smoking status, please ensure these details are recorded correctly on the enclosed Premium Notice. Correct information ensures your coverage and costs are accurate; if any details are outdated, please contact Portaplan immediately to update your records.

SCHEDULE OF BENEFITS		TERM LIFE INSURANCE MONTHLY PREMIUM RATES* PER UNIT EFFECTIVE JULY 1, 2026			
		SMOKER		NON-SMOKER	
AGE BAND	UNIT VALUE	MALE	FEMALE	MALE	FEMALE
<=25	\$20,000	\$1.41	\$0.48	\$0.87	\$0.28
26-30	20,000	1.48	0.78	0.95	0.48
31-35	20,000	1.38	1.03	0.80	0.63
36-40	20,000	1.56	1.43	1.01	0.86
41-45	20,000	2.54	2.38	1.68	1.45
46-50	20,000	4.51	4.14	2.71	2.48
51-55	20,000	6.79	6.10	3.79	3.59
56-60	20,000	11.71	9.45	6.32	5.57
61-65	20,000	22.22	15.60	11.76	9.18
66-70	20,000	38.90	26.51	20.59	15.60
71-73	17,000	49.61	33.81	26.26	19.89
74-75	17,000	69.45	45.13	36.78	26.54
76-78	12,000	66.19	41.22	35.05	25.42
79-80	12,000	86.02	49.50	45.57	30.52
81-83	7,000	62.73	36.51	33.23	24.10
84-85	7,000	78.41	48.55	41.53	32.05
86	7,000	94.10	57.57	49.84	40.51
87	7,000	108.22	62.55	57.30	43.99
88	7,000	119.04	67.52	63.04	47.49
89	7,000	124.98	72.50	66.20	50.99

\*Premium rates are reviewed regularly and subject to change on any policy renewal date. Coverage is not available beyond age 90.

- The premium rate for dependant life insurance is \$2.03 per month.
- The premium rate for accident insurance is \$0.45 per month, per unit.

## NO RATE INCREASE

Portaplan's annual rate review has been finalized, and we are pleased to let you know that your premium rates will remain unchanged for the 2026-27 policy year.

## DO YOU NEED NEW OR ADDITIONAL COVERAGE?

You can now purchase up to \$600,000 (30 units) of Portaplan insurance. Visit the Optional Life Insurance page on [www.stf.sk.ca](http://www.stf.sk.ca) today to use our online calculator for an instant cost estimate. If you're interested in increasing your coverage, call 306-373-1660 or 1-800-667-7762 to learn more.

**DID YOU KNOW?**

## PORTAPLAN IS A TAX-FREE BENEFIT, BUT ONLY IF PAID TO A DESIGNATED BENEFICIARY.

- **With a Beneficiary:** The benefit is paid directly, tax-free, to your loved ones or a charity you choose.
- **Without a Beneficiary:** If no one is named, the benefit is paid to your estate, which can lead to delays and be subject to provincial probate fees.

Check your Premium Notice, and if the beneficiary section is blank or outdated, complete the [Portaplan Beneficiary Designation form](#) available on the STF website and submit it to our office.

## IS YOUR PORTAPLAN STILL A PERFECT FIT?

As your life changes – such as new homes, growing families or career shifts – your insurance needs change, too. It's worth checking annually to see if your coverage still matches your needs. We want you to feel confident that you have the protection you really need.

### CONSIDER INCREASING YOUR COVERAGE IF:

- **Debt:** Would your family be forced to sell the house if your income disappeared? Do you have outstanding loans?
- **Children:** Do you have young children or upcoming tuition to pay?
- **The Pension Gap:** Would your pension plan's survivor benefits cover your family's current lifestyle?

### CONSIDER DECREASING OR CANCELLING IF:

- **Debt-Free:** Your mortgage is paid off, and your major liabilities are gone.
- **Empty Nest:** Your children are now financially independent.
- **The Age 61 Milestone:** You are entering a new five-year premium bracket. Is the new cost still the most efficient way to protect your estate?
- **The Age 71+ Shift:** Your benefit amount automatically decreases at ages 71, 76 and 81. Does the remaining payout still justify the premium?

### YOUR COVERAGE, YOUR CHOICE

Portaplan is designed to be flexible. You can reduce your units or cancel at any time. We recommend sharing your current Portaplan Premium Notice with your financial advisor; they can help you determine if this coverage remains the most cost-effective tool for your overall estate plan.

## TIME TO RENEW!

### Why did my benefit amount decrease?

The benefit amount is based on your age and will automatically decrease on the policy renewal date (July 1) coinciding with, or following, your 71st, 76th and 81st birthdays. It will decrease if you have reached one of these milestone birthdays since July 1, 2025.

### Why did my premium rate increase?

While base rates haven't changed, your individual premium may increase if you moved into a new age band as of July 1, 2026.

## COMMON QUESTIONS



## IS YOUR CONTACT INFORMATION CORRECT?

Please ensure your contact information is current. If your information has changed, please call the STF at 306-373-1660 or 1-800-667-7762. If you are a teacher, you can also update your information online by logging in to the [MySTF](#) section of the Federation website. Keep your contact information current so that you can be notified of any changes to your policy or to Portaplan.

## PAYMENT METHODS TO SUIT YOUR NEEDS

Renewing your policy is easy with our flexible payment methods. You can choose automatic monthly or annual withdrawals from your bank account, call our office to pay by Visa or Mastercard, or submit your annual premium by cheque.



## STF OPTIONAL LIFE INSURANCE

We appreciate your feedback. If you have a comment or question, please contact us.

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